

PARTNERS :
E.R.RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE,
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
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**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To Board of Directors of MOUNT HOUSING AND INFRASTRUCTURE LIMITED.

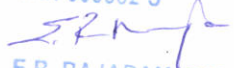
1. We have audited the quarterly standalone financial results of MOUNT HOUSING AND INFRASTRUCTURE LIMITED ("the company") for the quarter ended March 31, 2018 and the financial results for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements which are the responsibilities of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our review of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



The Company has prepared separate standalone financial results for the year ended 31st March 2017 based on the standalone financial statements for the year ended 31st March 2017 prepared in accordance with accounting standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts)Rules, 2014 (as amended) and standalone financial results for the nine month period ended 31st December 2017 has been prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim financial reporting prescribed section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts)Rules, 2014 (as amended) and SEBI circular CIR/CFD/CMD/15/2015 dated 30th November 2015 and other accounting principles generally accepted in India. The standalone financial statement for the year ended 31st March 2017 has been adjusted for the differences in accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is unmodified in respect of this matter.

Place: Coimbatore

Date: 30-May-2018

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

E.R. RAJARAM, FCA.
PARTNER
M. No : 18755

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

180, THIRISUL SQUARE, RACE COURSE, COIMBATORE - 641018

PH.No.0422-4533111, Fax No.0422-4533111, CIN-U452017Z1995PLC006511, e-mail: mount@mounthousing.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2018

(Figures in ₹)

S. No.	Particulars	Standalone Financials				
		3 months ended (31/03/2018) (Audited)	Preceding 3 months ended (31/12/2017) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2017) (Audited)	Year to date figures for Current period ended (31/03/2018) (Audited)	Year to date figures for Previous period ended (31/03/2017) (Audited)
		1	2	3	4	5
1.	Revenue from Operations	32308211	27929121	34513649	125059419	112118980
2	Other Income	726282	324107	977	1594599	2664677
3	Total Revenue (1+2)	33034493	28253228	34514626	126654018	114783656
4.	Expenses :					
	(a) Cost of materials consumed	21493939	13742134	20877699	74461166	72640848
	(b) Purchase of Stock - in - trade				-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress				-	-
	(d) Employee Benefit Expense	2063074	2048603	1524463	7950038	6110266
	(e) Finance Costs	458701	2752625	2330104	8251864	10657556
	(f) Depreciation & Amortization Expense	2655481	481591	518660	4079591	2074639
	(g) Other expenses	4923918	7354428	8131677	26377790	18978676
	Total Expenses	31595113	26379381	33382604	121120450	110461985
5	Profit before Exceptional & extraordinary Items and tax(3-4)	1439380	1873847	1132022	5533569	4321671
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	1439380	1873847	1132022	5533569	4321671
8	Tax expense					
	(a) Current tax	646694	468462	443940	2000000	1775760
	(a) Deferred tax	(493391)	5950	7389	(472010)	23911
9	Profit/(Loss) for the period from continuing operation (7-8)	1286077	1399435	680694	4005579	2522000
10	Profit/(Loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operation (after tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	1286077	1399435	680694	4005579	2522000
14	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-





	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
15	Total other comprehensive income for the period(13+14) (Comprising Profit(Loss) and other Comprehensive Income for the period)	1286077	1399435	680694	4005579	2522000			
16	Paid-up equity share capital (Face value of equity share capital)	30287000	22287000	22287000	30287000	22287000			22287000
17	Earnings per Equity Share(for continuing operation)								
	a) Basic	0.49	0.48	0.15	1.54	0.54			
	b) Diluted	0.49	0.48	0.15	1.54	0.54			
18	Earnings per Equity Share(for discontinuing operation)								
	a) Basic	-	-	-	-	-			
	b) Diluted	-	-	-	-	-			
19	Earnings per Equity Share(for discontinuing & continuing operations)								
	a) Basic	0.49	0.48	0.15	1.54	0.54			
	b) Diluted	0.49	0.48	0.15	1.54	0.54			

Notes :

- This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The Statement does not include Ind AS compliant results for the preceding quarter of previous year ended 31st March 2017 as the same is not mandatory as per the SEBI Circular dated 5 July 2016
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the standalone financials results of the Company for the quarter ended 31st Dec 2017 has been subjected to the limited review by the statutory auditors.
- The Ind AS-compliant corresponding figures in the previous year (March 31, 2016) have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited


Ramesh Chand Bafna
Managing Director
DIN: 02483312


Kalpesh Bafna
Whole Time Director
DIN: 01490521

"As per our report of even date"


E.R. RAJARAM
CHARTERED ACCOUNTANTS
FERN 0033800


E.R. RAJARAM, FCA
PARTNER
M.No: 13/15

Place : Coimbatore

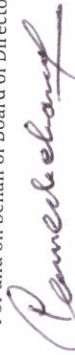
Date : 30-May-2018


6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Year ended 31st March 2017
Net profit or loss as per previous GAAP (Indian GAAP)	25,16,357
Add/(Less):	
Actuarial loss reclassified to other comprehensive Income (net of taxes)	-
Changes in fair valuation of financial instrument	-
Impairment of Financial Assets	-
Deferred Tax	-
Exchange Differences	-
Net Profit as per Ind AS	25,16,357
Other comprehensive Income	-
Actuarial loss on defined benefit plans reclassified from statement of profit and loss account (net of taxes)	-
Changes in fair valuation of financial assets	-
Deferred Tax effects on adjustments	5,643
Total comprehensive income for the period	25,22,000

This reconciliation has been provided in accordance with SEBI Circular dated July 5, 2016 and on account of implementation of Ind AS by listed companies

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited


Ramesh Chand Bafna
Managing Director
DIN: 02483312


Kalpesh Bafna
Whole Time Director
DIN: 01490521

"As per our report of even date"

For AJA & RAMAN
CHARTERED ACCOUNTANTS
FR: 003382 S


E.F. RAJARAM, FCA.
PARTNER
M. 1 13755

Place : Coimbatore
Date : 30-May-2018

The reconciliation of Equity reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Year ended 31st March 2017
Total equity (Shareholders' funds) as per previous GAAP	5,78,67,990
Adjustments:	
Actuarial loss reclassified to other comprehensive income (net of taxes)	-
Treasury Shares Adjustments	-
Exchange Differences	-
Deemed Cost Adjustments in subsidiaries	-
Fair valuation of inventories in equity shares	-
Impairment of financials assets / Fair valuation of gurantees	-
Proposed Dividend and Dividend Distribution Tax	-
Others	-
Deffered tax effects Adjustments	(1,00,094)
Total Adjustments	(1,00,094)
Total Equity as per IND AS	5,77,67,896



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PH.No.0422-4533111, Fax No.0422-4533111, CIN-U45201TZ1995PLC006511, e-mail: mount@mounthousing.com

Statement of Assets and Liabilities as at 31st March 2018

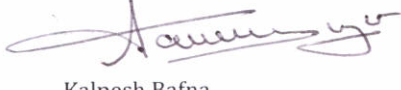
(Figures in ₹)

Particulars	March 31, 2018	March 31, 2017
ASSETS		
Non-current assets		
Property, Plant and Equipment	87,28,293	1,19,86,178
Capital work-in-progress	4,00,642	
Financial Assets		
Trade receivables	18,29,15,882	18,29,15,882
Loans	33,34,920	15,20,771
Deferred tax assets (net)	9,96,233	4,24,129
Other non-current assets	27,68,320	81,69,470
Current assets		
Inventories	6,31,52,283	7,07,60,605
Financial Assets		
Trade receivables	23,71,85,546	11,21,61,844
Cash and cash equivalents	7,64,109	8,20,535
Bank balances other than (iii) above	-	-
Loans	1,53,31,409	1,59,98,039
Current Tax Assets (Net)	-	-
Other current assets	51,05,307	-
Total Assets	52,06,82,944	40,47,57,452
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	3,02,87,000	2,22,87,000
Other Equity	3,95,86,569	3,54,80,896
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	5,78,14,949	5,98,80,467
Trade payables	-	-
Other Non - current liabilities	48,06,006	1,19,75,476
Current liabilities		
Financial Liabilities		
Borrowings	2,54,31,765	2,00,24,942
Trade payables	35,29,16,008	25,45,06,474
Other current liabilities	77,11,837	3,03,496
Provisions	4,11,412	2,98,700
Current Tax Liabilities (Net)	17,17,398	-
Total Liabilities	52,06,82,944	40,47,57,452

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"


Ramesh Chand Bafna
Managing Director
DIN: 02483312
Place: Coimbatore
Date: 30-May-2018


Kalpesh Bafna
Whole Time Director
DIN: 01490521

For RAJA & RAJAN
CHARTERED ACCOUNTANTS
FRN 003272 G


E.R. RAJARAM, FCA.
PARTNER
M. No. 16055